4 main points

1. Clarify SEF’s purpose and make enhancements/revisions
2. Communicate to Admin/Investment office
3. Convince SEF-skeptics
4. Familiarize ourselves with relevant financial topics

-Make revisions to report

-critical first step

First revisions done by August 6

Financial literacy

-becomes critical when we get oversight

-encourage other FinApp members to do their homework

Suggested reading

“Cracks in the Ivory Tower: The Moral Mess Of Higher Education”

-book about University finances

-there’s one chapter that’s most applicable

Partial SAF Discussion

-250,000 is minimum amount it could be

Eric - goal is to raise money in capital campaign

-A lot of parents would be interested

Amaan: in favor of capital campaign with Investment Office

-increase speed with which we collect funds

-speed is important with investments

-Good from AB standpoint - external source is better so AB’s don’t feel it’s coming out of their budget

-Launch a project to organize external funding for clubs

Eddie:

-FinApp Folder

-put reference materials from Spring into new folder